

Message Text

CONFIDENTIAL

PAGE 01 LIMA 00667 221751Z

17

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-01 PRS-01 FEA-01 NEA-10 /096 W

----- 103298

R 221600Z JAN 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 8488

INFO AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CARACAS

C O N F I D E N T I A L LIMA 0667

DEPT PASS NEA POSTS AS APPROPRIATE

EO 11652: GDS

TAGS: EINV, EGEN, ETRD, EFIN, CO, BR, VE, PE, AR

SUBJECT: ARAB FIANCIAL MISSION TO PERU

REF: LIMA 531

1. PERUVIAN STATE DEVELOPMENT BANK (COFIDE) OFFICIAL CONFIRMED TO EMBASSY OFFICER THAT ARAB FINANCIAL MISSION WAS TO ARRIVE IN LIMA EVENING OF JANUARY 21 FOR TWO DAYS OF TALKS WITH PERUVIAN FINANCIAL AGENCIES. COFIDE OFFICIAL SAID THAT ALTHOUGH "INSTITUTO DE CREDITO OFICIAL DE ESPANA" IS OFFICIALLY HEADING MISSION UNDER SPONSORSHIP OF ALIDE, MOST IMPORTANT ARAB BANKER IS ADBULLA SAUDI (REFTEL), A LEADING LIBYAN FINANCIAL FIGURE. OFFICIAL SAID THAT VISIT IS FIRST MAJOR ARAB EXPRESSION OF INTEREST IN BILATERAL LENDING TO PERU, AND THAT PERU HAS LONG LIST OF PROJECTS FOR WHICH IT WILL SEEK PARTIAL FINANCING FROM THE ARABS, INCLUDING, INTER ALIA, OCCIDENTIAL FEEDER LINE, SEVEN

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CENTROMIN PROJECTS, AND SECOND STAGE OF ILO COPPER

REFINERY. OFFICIAL SAID THAT GOP DOES NOT YET KNOW
WHETHER ARABS WILL, INFAC, BE WILLING TO MAKE CONCRETE
PROPOSALS IN RESPONSE TO PERU'S SHOPPING LIST, BUT GOP
IS HOPEFUL THAT ARABS WILL CONTRIBUTE TO SOME OF THEM.
COFIDE OFFICIAL ADDED THAT ARAB INVOLVEMENT IS BY NO MEANS
PERCEIVED AS A PANACEA FOR PERU, PARTICULARLY SINCE
LOANS WOULD PROBABLY NOT BE ON CONCESSIONAL TERMS,
AND THAT PERU WILL IN ANY EVENT CONTINUE TO DEPEND HEAVILY ON WESTERN
FINANCIAL SOURCES FOR PROJECT CREDITS.
DEAN

NOTE BY OC/T: NOT PASSED NEA POSTS.

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Authority: KelleyW0
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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To: STATE
Type: TE
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